

MISSISSIPPI HOME CORPORATION (MHC) NATIONAL HOUSING TRUST FUND (HTF) PROGRAM RELEASE OF 2023 HTF PROGRAM INCOME & RENT LIMITS

PROGRAM BULLETIN #23-004

TO: Potential Applicants, Non-Profits and Developers of HTF Awards

FROM: MHC /Federal Programs

SUBJECT: FY 2023 HTF Program Income & Rent Limits

DATE: June 15, 2023

MHC is issuing Bulletin #23-004 to announce the issuance and effective date of the FY 2023 HTF Program Income & Rent limits. The FY 2023 effective date of these limits is June 15, 2023.

The Housing Trust Fund Interim Rule at 24 CFR § 93.250 states that in any fiscal year in which the total amount available for allocation of HTF funds is less than \$1 billion, the grantee must use 100% of its HTF grant for the benefit of extremely low income families or families with incomes at or below the poverty line (whichever is greater).

The HTF rent plus utilities of an extremely low-income tenant shall not exceed the greater of 30% of the federal poverty line or 30% of the income of a family whose annual income equals 30% of the median income for the geographic area, as determined by HUD, with adjustments for the number of bedrooms in the unit.

A complete set of the 2023 HTF Income & Rent Limits is posted on the HTF program web page at www.mshomecorp.com/federal-programs/htf/

If you have any questions, please contact Michael Surratt at 601-718-4658 or via email at michael.surratt@mshc.com or Jamie Bouie at 601-718-4682 or via email at jamie.bouie@mshc.com.